



Press Release

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Mumbai, India

Independent Global Survey Ranks India's CRISIL-IREVNA #1 KPO Firm *CRISIL-Irevna retains leadership in financial services and investments KPO domain*

In an independent survey by the Brown-Wilson Group, a Datamonitor company, and published in "The Black Book of Outsourcing", India's CRISIL-Irevna was ranked the #1 firm providing Knowledge Process Outsourcing (KPO) services for financial services and investments in 2009.

A global benchmark among users of outsourcing services, the Black Book surveys end-users every year using a rigorous methodology, and publishes insights on the best-managed global outsourcing firms. In 2009, the survey covered 740 of the top-spending brokerages, investment banks, capital markets entities and financial conglomerates globally. 18 key performance indicators (KPIs) were employed to rank the KPO providers.

CRISIL-Irevna received the #1 ranking in all four of the survey's subcategories, and ranked #1 in 14 out of 18 KPIs, a unique achievement among outsourcing specialists. This is the third time in the past four years that CRISIL-Irevna has ranked as the No. 1 player in the industry it pioneered.

Doug Brown and Scott Wilson, Research Directors of Datamonitor's Black Book commented:
"Irevna's services mix, quality track record, and scale made them the #1 choice once again as reported directly from global clients. Irevna has a winning proposition for firms looking to leverage the best knowledge workers in talent markets from India to Argentina to Poland. In specialized areas from corporate strategy to actuarial sciences to investment analytics, Irevna seems to be pulling away from the pack."

Commenting on the recognition, Ms. Roopa Kudva, Managing Director & Chief Executive Officer, CRISIL, and Region Head, South Asia, Standard & Poor's, said *"We are proud that Irevna's clients have once again confirmed the quality Irevna's analytical team delivers. In demanding fields such as equity research, derivatives, and risk management, we continue to create value for our clients in new and innovative ways. This is a testament to the partnership we have with our clients, and the high standards that Irevna's analytical team meets every day."*

According to Mr. G. V. Mani, Senior Director, Irevna, *"At Irevna our mission is to help our clients achieve their business objectives, and the ranking demonstrates that we are doing exactly that. This recognition is consistent with feedback we have received throughout the year, and the results we have helped our clients achieve. Coming as it does in the wake of the global financial crisis, the ranking is an especially significant accomplishment."*

CRISIL-Irevna's sustained top ranking confirms Irevna's position as the market leader and KPO partner of choice for financial and corporate clients who wish to use knowledge capabilities to materially impact their business.

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ABOUT CRISIL-Irevna

CRISIL-Irevna is the global leader in offshore business, equity, credit and derivatives research and analytical services for financial institutions and the world's leading corporations.

Founded in 2001, it pioneered the offshoring of investment research work to the world's leading investment banks and asset managers. CRISIL-Irevna is both the most experienced and most diversified provider of analytical services in the world. For more information, please visit <http://www.irevna.com>.

Irevna is a division of CRISIL, India's leading ratings, research, risk and policy advisory company. CRISIL's parent, Standard & Poor's (S&P; a McGraw-Hill company), is the world's foremost provider of independent credit ratings, indices, risk evaluations, investment research and data. In offering its capabilities, Irevna benefits from its association with CRISIL, S&P, and The McGraw-Hill Companies.

For more information, please visit <http://www.crisil.com>.

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