



IREVNA RAMPS UP OPERATIONS IN FINANCIAL MARKET CRISIS

Indian analysts work 24-7 and integrate with onshore research teams to exceed client expectations.

London, UK (Dec. 9, 2008)—As global financial markets experienced exceptionally high volatility over the last several months, the CRISIL Irevna Group, the leading offshore investment research and analytics services provider, boosted its service amid unprecedented pressures and delivered high-quality, comprehensive research to support timely client decision-making.

Global market conditions required Irevna clients to respond and react to their own clients' concerns and need for research in an extremely speedy manner. As demand for research and analytics intensified, Irevna dedicated its analysts to real-time support, having them work through the night in India and Argentina so onshore client analysts could be freed up to focus on their own customer needs. Additionally, Irevna began integrating its senior analysts into client research teams by preparing ready-to-publish research pieces and in-depth stock analyses.

"The extraordinary market situation required an extraordinary response from Irevna," said GV Mani, Senior Director of Irevna. "We adapted quickly and have since been able to deliver a unique, increased flexibility that enabled our clients to get the quality and timely research they need."

Clients were also provided with analysis of companies outside the scope of their typical coverage. Additionally, Irevna put together "financial health" reports for clients based on debt analysis, sometimes working weekend shifts to complete them prior to the following week's market openings.

"Our top-quality people and the strategic nature of our partnerships with clients have engendered great confidence in us and enabled Irevna analysts to be treated as if they're a part of the onshore team," said Chris Graham, Director of Global Business Development. "That trust allows our client analysts to focus on their own clients while Irevna analysts work around the clock to provide first-class research."

About Irevna

Irevna is a global leader in offshore equity, credit and derivatives research services for financial institutions with delivery centers in India and Argentina.

Founded in 2001, Irevna pioneered the concept of offshoring investment research to the world's leading investment banks and financial institutions. Irevna is the most experienced and diversified provider of analytical services to the financial services industry, supporting Equity Research, Equity Strategy, Credit Research, Securitization Research, and Derivatives IT and Structuring. For more information, please visit www.irevna.com.

In May 2005, Irevna became a part of the CRISIL group. CRISIL is India's leading Ratings, Research, Risk and Policy advisory company. For more information, please visit www.crisil.com.

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