



## **IREVNA TO OPEN NEW RESEARCH DELIVERY CENTER IN POLAND**

*Leading Offshore Investment Research Provider Will Use Center for Quantitative Research*

**London, UK (July, 2008)**—The CRISIL Irevna Group, the leading global offshore investment research provider, announced that the firm will open a delivery center in Poland by the end of 2008 that will specialize in delivering quantitative-based research products to Irevna clients.

Opening the center will allow Irevna to diversify its talent base and build a research hub with Poland's deep pool of math and science professionals. The center will provide Irevna clients with quantitative equity research, structured products and algorithmic trading support.

"Expanding into Eastern Europe gives our clients access to a wider talent base and some of the best quantitative analytical minds in the world," said GV Mani, senior director of Irevna. "That will allow us to grow a first-class delivery center with math and science PhDs who have outstanding analytical skills, technology and programming ability, English proficiency and who understand the needs of the marketplace."

Mani will oversee the launch of the new Poland center. It will be located in Wroclaw and will initially have 10-25 analysts, with that number expected to double by the end of 2010.

"Irevna is consistently recognized as the top provider of offshore investment research, and opening up the Poland office will ensure that our clients continue to receive the best possible product and most flexible delivery," said Roopa Kudva, Managing Director and Chief Executive Officer of CRISIL, Irevna's parent company. "This is another example of Irevna staying ahead of the trends and creating more opportunities for our clients."

The Poland center will also give Irevna an additional delivery time zone that will be close enough to Western European trading hours for analysts to provide real-time support to research departments and trading desks in London, Paris, Frankfurt and other European financial centers.

### **About Irevna**

Irevna is a global leader in offshore equity, credit and derivatives research services for financial institutions.

Founded in 2001, Irevna pioneered the concept of 'off-shoring investment research' to the world's leading investment banks and financial institutions. Irevna is the most experienced and diversified provider of analytical services to the financial services industry, supporting Equity Research, Equity Strategy, Credit Research, Securitization Research, and Derivatives IT and Structuring. Irevna has been voted the leader in high-end investment research and analytics outsourcing, for the second year in a row, by the US-based Brown & Wilson Group. For more information, please visit [www.irevna.com](http://www.irevna.com).

In May 2005, Irevna became a part of the CRISIL group. CRISIL is India's leading Ratings, Research, Risk and Policy advisory company. For more information, please visit [www.crisil.com](http://www.crisil.com).

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