

## **Business Wire**

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### **Mr. GV Mani Named Global Head of CRISIL Irevna Group's Offshoring Business**

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#### **Pioneer of Off-Shore Equity, Credit and Derivatives Research Announces New Management Structure**

NEW YORK -- Mr. GV Mani has been named the Global Head of the CRISIL Irevna Group's offshoring business, the global leader in offshoring equity, credit and other research services for Wall Street's top firms. He succeeds Selvan Swamy, founder and CEO of Irevna, who is leaving the firm at the end of the year to pursue other options. In 2005, Irevna was acquired by CRISIL, India's leading ratings, research, risk and policy advisory company. Mr. Mani will be based out of its London office.

Mr. Mani has been a key executive with CRISIL for 15 years and has held a variety of strategic, business development and analytical roles of increasing importance. He has been instrumental in launching several new businesses, including credit research offshoring services. Mr. Mani will now lead a consolidated team of over 1050 analysts in Mumbai and Chennai, India and Buenos Aires, Argentina, as well as relationship managers in the firm's New York and London offices. In his new role, Mr. Mani will focus on strategy for the offshoring business and will develop new analytical capabilities in existing and new geographies.

The CRISIL Irevna Group is the largest and top ranked company in the high end investment research offshoring business, according to the Brown-Wilson Group, a U.S.-based outsourcing consultancy.

"My goal is to build upon the unique strengths of Irevna and to take it to even greater heights" said Mr. Mani. "As the offshoring business continues to grow, we want to extend our lead as the best and largest firm in the investment research offshoring business and have the strongest presence in areas of greatest value to our clients," he added.

#### **Additional Management Changes**

The CRISIL Irevna Group also announced today the elevation of Chris Graham to Director of Global Business Development for the offshoring business and G Ravishankar to Director of Global Delivery Operations.

Mr. Ravishankar will be responsible for outsourced delivery operations across all locations in India, Argentina, and other locations. Mr. Ravishankar is a graduate of the

Indian Institute of Technology, Mumbai, the Indian Institute of Management, Lucknow, and the Advanced Management Program at the Harvard Business School. He will work closely with clients to better understand their strategic requirements, and ensure delivery of industry-leading solutions.

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